

SOA Seoul Seminar

'26



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호텔 프레지던트, 대한민국 서울특별시 중구 을지로 16, 04533

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미국계리사회(Society of Actuaries)는 한국계리사회(IAK)를 후원 파트너로 하여 2026년 9월 18일 [2026 SOA 서울 세미나](#)를 개최합니다.

한국, 홍콩, 싱가포르, 말레이시아 및 대만의 경험 많은 연사들이 한국 보험 상품 동향, 치매 상품의 새로운 트렌드, IFRS 17 및 K-ICS하의 보험 환경, 내부 재보험, AI 및 규제 업데이트, SOA 손해보험 커뮤니티 소식 등 다양한 주제를 공유할 예정입니다.

이번 세미나는 참가자들이 한국 및 아시아 지역의 업계 전문가, 후원사, 실무자들과 교류할 수 있는 학습 및 네트워킹 플랫폼을 제공합니다. SOA는 모든 경력 단계의 계리사와 전문가들이 본 행사에 참여하기를 환영합니다.

후원 파트너



골드 후원사

AON



Milliman

TAC

실버 후원사



기업 후원사



Agenda – MC: Christopher Lee, Senior Actuarial Analyst, Aon Life Solutions

08:00 – 09:00 a.m.	Registration
09:00 – 09:05 a.m.	Welcome Remarks – Society of Actuaries Presenter: Dasol Yim, Program Organizing Committee Representative, Greater Asia Committee Member, Society of Actuaries
09:05 – 09:10 a.m.	Welcome Remarks – Institute of Actuaries of Korea Presenter: Junseop Lee, President, Institute of Actuaries of Korea
Financial Reporting & Product Trends	
09:10 – 09:40 a.m.	Session 1 – Emerging Trends of Dementia Products Presenter: Sally Jeong, Head of Life Science, Milliman Korea
09:40 – 10:10 a.m.	Session 2 – From Past to Future: New Insurance Frontiers for an Aging Society – Korea's Experience and the Road Ahead Presenter: Jaejin Choi, FIAK, Manager, Life Insurance Team, Korea Insurance Development Institute
10:10 – 11:00 a.m.	Session 3 – Product Trends Panel Discussion Moderator(s): Jay An, APA Associate, MunichRe Panelist(s): • Kyeonghwa Kim, Chief Pricing Actuary, RGA Reinsurance • Pang-Hsiang Chye, Partner, Actuarial Partners Consulting Milliman Hong Kong • Mehul Dave, APAC P&C Practice Leader, Willis Towers Watson
11:00 – 11:20 a.m.	Morning Coffee Break & Sponsor Networking
11:20 – 11:50 a.m.	Session 4 – Navigating the Insurance Landscape Under IFRS 17 and K-ICS: Addressing Key Challenges Presenter: Kyeonghwa Kim, Chief Pricing Actuary, RGA Reinsurance
11:50 – 12:20 p.m.	Session 5 – Actuarial Transformation - Financial Reporting Process & Regulatory Filing Presenter: David Wong, Managing Director, TAC Consulting Limited
12:20 – 2:00 p.m.	Lunch & SOA General Insurance Community Updates Presenters: - Jay An, General Insurance Community Advisory Team Member - Wai Ling Yung, Head of Asia Engagement
Internal Reinsurance & ALM	
2:00 – 2:30 p.m.	Session 6 – Internal Reinsurance Presenter: Han Chua, Chief Actuary, AIA Korea
2:30 – 3:00 p.m.	Session 7 – Envisioning the Future of Asset and Liability Management in the New Reporting and Regulatory Landscape Presenter: Kuan-Yu Chen, Partner, Deloitte Consulting Taiwan
3:00 – 3:30 p.m.	Session 8 – Adopting the Total Portfolio Lens in Life Insurance Investment Presenter: Saiyan Raja, Investment & ALM Solutions Director, Ortec Finance
3:30 – 3:50 p.m.	Afternoon Coffee Break & Sponsor Networking
AI Technology	
3:50 – 4:20 p.m.	Session 9 – AI in Actuarial Practice: Hype, Reality, and What Comes Next Presenter(s): • Chris Kim, Director, Aon Life Solutions • TK Lee, Managing Director, Aon Life Solutions
4:20 – 4:50 p.m.	Session 10 – How to adopt AI Vibe Coding Technology to the Actuarial Modeling? Presenter: Chihong An, CEO / Managing Director, Milliman Korea
4:50 – 5:40 p.m.	Session 11 – AI Panel Discussion Moderator: TK Lee, Managing Director, Aon Life Solutions Panelist(s): • Chihong An, CEO / Managing Director, Milliman Korea • Sean Deehan, APAC CEO, Aon Strategy & Technology Group (STG) • Steve Cheung, Partner, Financial Services Consulting, Ernst & Young Advisory Services
5:40 – 5:45 p.m.	Closing Remarks Presenter: Jessie Li, Regional Director, East and Southeast Asia, Society of Actuaries

Remarks Presenters & Seminar MC

Dasol Yim, FIAK, ASA

**Program Organizing Committee Representative, Greater Asia Committee, Society of Actuaries
Actuary, Hedge Management, Samsung Life Insurance in Korea**

Dasol currently serves as an actuary in the hedge management department at Samsung Life Insurance in Korea. With over a decade of experience in actuarial practices, Dasol specializes in product development, liability modeling, valuation, and pricing. Recently, Dasol has been focused on improving hedge efficiency following the implementation of IFRS 17. His work involves modeling insurance liabilities and performing sensitivity analysis to optimize hedge management strategies.

Junseop Lee, FIAK

President, Institute of Actuaries of Korea

Mr. Junseop Lee currently serves as the 28th President of the Institute of Actuaries of Korea and as CEO of Nara Actuarial Consulting.

He joined the Korea Insurance Development Institute (KIDI) in 1989 and built a career spanning approximately 35 years, including serving as Executive Vice President. During his tenure, he worked across a broad range of areas in both life and non-life insurance, including product development, statistics, actuarial work, risk management, IFRS-related matters, corporate planning, human resources, and public relations.

Jessie Li, FSA

Regional Director, East and Southeast Asia, Society of Actuaries

Jessie Li serves as the Regional Director, East and Southeast Asia at the Society of Actuaries (SOA). In this role, she oversees the strategic direction in the region, coordinating with teams in Beijing, Hong Kong, and Singapore to provide services and products to SOA members, candidates, and stakeholders. She also works closely with local actuarial societies and fosters relationships with universities, regulatory authorities, and the actuarial employers. Jessie brings over 20 years of experience to her role.

Before taking up her current position in 2024, she served as the Lead China Representative of the SOA from 2016, where she expanded the SOA operations in China. Prior to joining the SOA, Jessie held senior positions at Willis Towers Watson in Hong Kong and Beijing, where she led numerous strategic projects across Asia. Jessie is a Fellow of the Society of Actuaries (SOA). She holds both a Bachelor of Science and a Master of Finance Degree from the University of Hong Kong.

Christopher Lee

Senior Actuarial Analyst, Aon Life Solutions

Christopher is the senior actuarial analyst at Aon Life Solutions, specializing in actuarial modeling leveraging the PathWise software. Christopher's experience includes contributions to KB Life Hedging system implementation, Prudential Japan PoC, Thai Life's reinsurance modelling PoC, and numerous PathWise demonstration sessions. Additionally, he plays a pivotal role in fostering client relationships across Japan and promoting the PathWise solution throughout the broader Asian market.

He graduated from Boston University majoring in Mathematics with a specialty in Statistics. Christopher is an aspiring actuary that has passed 5 exams in the Society of Actuaries curriculum. Christopher's expertise include actuarial liability modelling, automation system implementation, and Python analysis.

Session Presenters

Chihong An, ASA

**Program Organizing Committee Representative, Asia Employer Council Member, Society of Actuaries
CEO / Managing Director, Milliman Korea**

Chihong is currently the CEO and Managing Director – Seoul, Milliman. He is also an Associate of Society of Actuaries. He joined the Chicago office of Milliman in July 2000 as part of the firm's expansion plan for its Asia operations and moved to Seoul in April 2002 to establish Milliman's Korea practice. During his career, he has had extensive experience in the financial projections of life insurance companies, ranging from dynamic solvency testing analyses, profitability studies, asset-liability management, capital management to embedded value projections. As a market leader, Chihong has advised numerous clients for the majority of insurance M&A transactions in Korea, and has also successfully led all Korean insurance IPOs. Seeing the adoption of IFRS17 and K-ICS as a valuable opportunity, Chi-Hong has expanded into providing strategic advisory services and IT innovations of actuarial processes. He is the creator of Booster-FMS, an innovative actuarial solution for IFRS-17 and K-ICS, chosen by several Korean insurers for its performance and flexibility.

Chris Kim

Director, Aon Life Solutions

Built his career in insurance liability modeling and IFRS17 actuarial closing system design and development. Started career at Shinhan Life, working on product development, risk rate revision and model integration. I later worked at EY Korea and JW Consulting, participating in major actuarial modeling and IFRS17 closing system projects for Kyobo Life, Hyundai Marine & Fire Insurance, KB Insurance, KB Life, and Prudential Life.

My expertise covers PathWise and Prophet-based actuarial modeling, IFRS17 closing requirements, system design and implementation, and data-driven automation using Python, VBA, and SQL.

David Wong, FSA

Managing Director, TAC Consulting Limited

David is the Managing Director of TAC Consulting, a rapidly growing consulting firm with a strong presence across Asia. Prior to founding TAC, he was a Partner in the actuarial practice of a Big Four consulting firm in Hong Kong.

Over the past two years, David has worked extensively with leading insurers across Asia on a wide range of transformation initiatives, including IFRS 17 and solvency reporting processes, regulatory submissions, investment operations, and product pricing. His projects have incorporated advanced software solutions and emerging AI technologies to enhance efficiency and accuracy.

David has also led numerous engagements on IFRS 17, Hong Kong RBC, Asset Liability Management, Capital Management, Strategic Asset Allocation and Actuarial Modelling. He has successfully delivered large-scale projects across Hong Kong, Korea, Singapore, Thailand, Malaysia, and Taiwan. David is highly skilled at translating theoretical methodologies into practical implementation, with a strong focus on client experience and effective stakeholder management.

Han Chua, FIA, CERA, FASHK

Chief Actuary, AIA Korea

Han is currently the Chief Actuary of AIA Korea, where he leads the actuarial function and oversees all actuarial activities. He has extensive regulatory knowledge and (re)insurance experience across multiple jurisdictions and different industries.

Prior to joining AIA Korea, he worked on:

1. AIA Re captive reinsurance (Bermuda) - ExCo member
2. RGA asset-intensive reinsurance (Singapore)
3. HKIA regulatory frameworks - HKRBC, GWS & GSII (Hong Kong)
4. EY SII internal model (London).

Jaejin Choi, FIAK**Manager, Life Insurance Team, Korea Insurance Development Institute (KIDI)**

Mr. Jaejin Choi, FIAK, joined the Korea Insurance Development Institute (KIDI) in 2022. As Manager of the Life Insurance Team, he is responsible for verifying the risk rates of newly developed benefits, reviewing filed policy documentation for regulatory compliance and actuarial soundness — including premium rates and policy reserves — and operating an industry-wide working group of life insurance product practitioners. Mr. Choi has contributed to several industry-wide initiatives. He worked jointly with the Society of Actuaries on expense and mortality studies for the Korean market and led the verification of the comprehensive revision of Korean life insurers' risk rates following the adoption of the 10th Korean Experience Life Table. He also ran the working group that developed Korea's guidelines for deriving risk rates for substandard lives in life insurance. Prior to joining KIDI, Mr. Choi was with KPMG, where he verified defined benefit obligation valuations as part of the FY2020 audit engagements. Mr. Choi holds a B.S. in Mathematics and Economics from Yonsei University and an M.S. in Management Engineering from KAIST.

Jay An, ASA, FIAK**Program Organizing Committee Representative, General Insurance Community Advisory Team Member, Society of Actuaries****APA Associate, MunichRe**

Jay is currently an APA Associate at Munich Re, participating in a two-year rotational program that operates across Korea, China, Singapore, India, Australia, and South Africa. This program provides exposure to various regions and fields, and Jay has chosen Property Treaty Underwriting as the final rotation and his ongoing role. Prior to joining Munich Re, Jay worked as a Pricing Actuary in the Pricing Team at Korean Re, where he was responsible for developing pricing tools, writing pricing guidelines, conducting overseas treaty pricing, and adjusting rates for domestic P&C lines of business.

Jay holds a bachelor's degree in Mathematics from Yonsei University. He is an ASA of the Society of Actuaries (SOA), a Fellow of the Institute of Actuaries of Korea under the Financial Supervisory Service, an FRM certified by GARP, and holds CPCU and ARe designations from The Institutes. Additionally, he is a licensed P&C Claims Adjuster under the Financial Supervisory Service.

Kuan-Yu Chen, FSA, CERA**Partner, Deloitte Consulting Taiwan**

Mr. Kuan-Yu Chen is a Partner at Deloitte and a recognized advisor in insurance finance and risk transformation across the Asia-Pacific region. He has extensive experience in assets and liability management, capital management, and IFRS 17 implementation. His professional focus is on developing integrated analytical and management frameworks that connect actuarial modeling, financial reporting, and strategic decision-making. He regularly supports executive teams in navigating complex regulatory environments and optimizing financial strategies.

Kyeonghwa Kim, FSA, FIAK, CFA**Chief Pricing Actuary, RGA Reinsurance Company**

Kyeonghwa Kim is the Chief Pricing Actuary at RGA Korea Branch, where she leads pricing, research and development, and capital-motivated solutions. She joined RGA in August 2011 and brings 26 years of actuarial experience to the role. Prior to joining RGA, she held various actuarial positions at MetLife Korea and MiraeAsset Securities. Kyeonghwa holds a bachelor's degree in mathematics and economics from Yonsei University and a master's degree in actuarial science from the University of Waterloo. She is a Fellow of the Society of Actuaries (FSA) and the Institute of Actuaries of Korea (FIAK), and she also holds the Chartered Financial Analyst (CFA) designation.

Mehul Dave**APAC P&C Practice Leader, Willis Towers Watson**

Mehul is the P&C practice leader for WTW Insurance Consulting and Technology for Asia Pacific. He has many years of experience working with non-life insurers enabling transformation, focusing on topics like pricing and underwriting, distribution, financial reporting (inc IFRS17), M&A (buy & sell-side), reserving and capital, as well as broader areas of impact such as technology, organizational and operational, and people change

Pang-Hsiang Chye, FIA, FSOAT, FSAS**Partner, Actuarial Partners Consulting, Milliman's Hong Kong Office**

Pang Chye is a Principal and Actuary with Milliman's Hong Kong office. He has around 30 years of experience in Southeast Asia, Greater China and the United States. His work covers healthcare financing reform, product design and consumer testing, premium rating, provider profiling and reimbursement, healthcare utilization and cost management and mergers and acquisitions.

Saiyan Raja, FRM**Investment & ALM Solutions Director, Ortec Finance**

Saiyan (Sai) Raja is an Investment & ALM Solutions Director at Ortec Finance. He has experience in specialisms such as asset-liability modelling, investment strategy, stress testing, and capital modelling. Sai started his career in investment consulting at Willis Towers Watson and latterly managing HSBC's 70+ DB pension schemes globally. He joined Ortec Finance in 2023, where he leads the APAC investment solutions efforts for asset owners and managers. He holds a Bachelor of Science in Actuarial Science and is an FRM charter holder.

Sally Jeong**Head of Life Science, Milliman Korea**

Sally (Euseon) Jeong brings over 30 years of experience in the life insurance industry, currently leading the Life Science Team at Milliman Korea, where she drives innovative product development, AI agent convergence projects, healthcare services, and strategic consulting. She previously served as Head of the Insurance Service Division and Chief Customer Officer (CCM) at Mirae Asset Life Insurance. Sally began her career at Prudential Life Insurance in underwriting, and over the following decades broadened her expertise across claims and product development, taking on senior leadership roles along the way. She holds a Ph.D. in Management Information Systems from Kyung Hee University, where she also serves as an adjunct professor, bridging academic insight with industry practice.

Sean Deehan, FFA, FASHK**APAC CEO, Aon Strategy and Technology Group (STG)**

As the APAC CEO for Strategy and Technology Group, Sean brings extensive experience in the insurance industry having delivered strategic, financial and risk management solutions to clients across Asia. He has held various C-suite roles in strategy, M&A, risk, finance and product development and previously served as a non-executive director in an international life insurance joint venture in China.

Prior to joining Aon, he was the Head of Hong Kong and Macau and the Greater China Divisional Leader for the Insurance Consulting & Technology business segment of Wills Towers Watson.

Sean is a Fellow of the Institute and Faculty of Actuaries (FFA), a Fellow of the Actuarial Society of Hong Kong (FASHK) and has a Global Executive MBA from INSEAD. He is a former council member and active volunteer for the ASHK and currently sits on its Participating Business Special Taskforce.

Steve Cheung, FSA**Partner, Financial Services Consulting****Ernst & Young Advisory Services Limited**

Steve is the Partner of the EY Financial Services Consulting, focusing on areas of financial reporting & process enhancement, capital management, Actuarial modelling and risk management. He is a member of the EY Global IFRS 17 technical panel, and an advisor to insurance companies and insurance regulator on various topics.

He has helped clients in Asia Pacific implement various financial/ solvency reporting bases, including IFRS 17, HKRBC, USGAAP, Purchase Price Allocation, and Embedded Value. He has also helped clients in the region with IFRS 17 subledger system implementation and deterministic/ stochastic actuarial modelling to align with the client's reporting requirements.

Steve is the Chairperson of the Financial Reporting Committee and former Council member of the Actuarial Society of Hong Kong (ASHK). Steve is also the Deputy Chairperson of the Insurance Accounting Committee of the International Actuarial Association. Steve is the author of "International Financial Reporting for Insurers" published by Society of Actuaries (2022). A frequent speaker of industry events and author of relevant financial reporting/ capital management publications.

TK Lee, FSA

Program Organizing Committee Representative, Greater Asia Committee, Society of Actuaries

Managing Director, Aon Life Solutions

TK leads business development, advisory solutions and oversees managed service operations for Aon Life Solutions in APAC region. Prior to joining Aon, TK has led VA hedging operation at Kyobo Life where he was also involved with Pricing, Financial Reporting, and IFRS17 system implementation. He also has various experiences including Pricing, Valuation, and Economic Capital from major Canadian insurers in Toronto.

TK earned his BSc. in Actuarial Science and MSc. in Statistical Science from University of Western Ontario. He is also a fellow of the Society of Actuaries (FSA).

Wai Ling Yung, EdD

Head of Asia Engagement, Society of Actuaries

Wai Ling is the Head of Asia Engagement of the Society of Actuaries (SOA) basing in Hong Kong. She joined SOA since 2011. Wai Ling oversees the SOA projects and strategic partnerships for the Asia regions. She earned her Doctorate of Education degree from the University of Bristol, UK.